

School District of Pittsville

TREASURER'S REPORT

The 2010-2011 school year had total revenue transactions of \$9,345,390.44 and total expenditure transactions of \$9,311,810.44. These amounts are detailed in the Annual Meeting Report.

The Current Balance at October 10, 2011 in all cash and investment accounts are:

General Fund	\$ 844,623.30
Debt Service Funds	4,5480.73
Scholarship Trust Funds	231,072.05
TOTAL	\$ 1,080,276.08

The Bills Payable at October 10, 2011 are:

Purchase Order Liabilities	\$ 34,607.53
Payroll Liabilities	18,074.97
TOTAL	\$ 52,682.50

The Tax Levy for the 2011-2012 School Year for General Operations and Debt Services as outlined on Page 8 of the Annual Report is:

General Fund Operations	\$ 2,857,231.00
Debt Service Fund	489,132.00
TOTAL	\$ 3,346,363.00

Our Mill Rate is estimated to be \$10.49 per \$1,000.00 Equalized Value, a decrease of \$216,946.84 over the 2010-2011 tax levy of \$11.17.